

This is must read for everybody dealing in stock market

Clients of Special Categories may include:

NRI/HNI/Trust/Charities/NGO/Organizations receiving donations
Companies having close family share holding or beneficial ownership
Politically Exposed Persons
Companies offering foreign exchange offerings
Clients in high risk countries
Non face to face clients
Clients with dubious reputation as per public information available

No trading or demat account can be opened in the name of entity whose name is listed on the banned entity list being maintained at United Nation's website at <http://www.un.org/sc/committees/1267/consolist.shtml>.

While opening the new accounts all the prescribed procedures of KYC and Client Identifications should strictly be followed in the context of ensuring the compliance under this act.

All the records of transactions and client identifications must be preserved in a manner which can be promptly retrieved and reported to the authorities in the specified format.

The end clients are advised to co-operate with us by providing the additional information documents, if asked for doing the course of your dealings with us to ensure the compliance requirements under this Act.

As a responsible citizen, it is our statutory as well as moral duty to be vigilant and to refrain from temptation of easy monetary gains, by knowingly or unknowingly supporting the people who are involved in the activities which are endangering our freedom and causing damage to the nation and to us as well.

Attempted transfer of investment proceeds to apparently unrelated third parties;

Businesses undertaken by offshore banks/financial services,
Businesses reported to be in the nature of export/import of small items.
Unusual transaction by Clients of Special Categories (CSCs).