

Policy on Margin Collection and Reporting

Objective of Margin collection and reporting policy is to set a procedure and guidelines for collection of Margin from Clients and reporting it to relevant Exchanges.

- 1. All margins for trades done in any Exchange, Will be collected upfront.**
- 2. Margin will be accepted in the form of Funds through Account Payee Cheque, Account Payee Demand Draft/ Pay Order, NEFT, Electronic Fund Transfer, FDR in favor of Exchange, Interest bearing fixed margin and Securities.**
- 3. No Margin will be accepted through third party cheque and in case of Demand Draft / Pay Order, a declaration signed by client, must be accompanied.**
- 4. In case of securities, only liquid securities, received from registered DP ID of client will be accepted, and a haircut as per exchange VAR will be applied.**
- 5. At the end of the day, Shortage of margin collected, will be calculated and reported to relevant Exchange.**
- 6. In case of short margin, Follow up for collection will be done, and if margin is not received from client then position will be squared off.**